

the traditional

SUMMER 2021



Lake Elmo Bank – Committed to our Communities

Commitment is at the heart of all we do at Lake Elmo Bank. When faced with the challenges in 2020, our staff remained committed to meeting the needs of our community. Because of our focus on our long-term goals, we were able to turn adversity into opportunity. Many of our initiatives this year are focused on streamlining our processes as well as enabling our customers to bank with us no matter where they are located. We believe these efforts allow us to become even stronger. Our staff has shown that a “can do” attitude demonstrates our ability to be responsive, flexible and resilient. We are willing to do what it takes to meet your needs. Our commitment is unwavering.

We know that commitment is a two-way street and we are grateful for the loyalty that our customers have shown us. It is so nice to be able to see your smiles when you walk through our doors! We are pleased to announce that we will be hosting our annual Community Day on September 10th. This is a time where we can say “thank you” to our customers and neighbors.

As always, thank you for your business and the opportunity to be your community bank for 110 years.

Dan Raleigh
President / CEO



Community Day

Celebrating our tradition of community.

Friday, September 10, 2021

4-7 pm

Lake Elmo Office Parking Lot

Join us as for our 25th annual community celebration.
Grilled Hot Dogs • Petting Zoo • Roasted Corn
Bingo • Music • Ice Cream

Community Commitment...

Collecting Food for Our Local Food Shelf

Thanks to our employees and customers who donated more than \$4,800 and 800 pounds of food to our annual Food Drive Campaign. Together with FSBT our two community banks raised more than \$26,000 and 1,400 pounds of food. Truly community banks working together for our community.



LEB employees Teresa Hensel, Dick Plummer, Pete Johnston, Jesse Hedinger, Adam Laberda



Dan Raleigh - LEB CEO/President, Tracy Maki - Valley Outreach Executive Director and Jason Howard - FSBT President

Packing Meals for Community

Our LEB team once again participated in the community business meal packing event last Fall. Our team worked with 10 other community business teams and packed more than 15,000 meals for Meals from the Heart.



Ryan Benson, Kris Young, Chris Clark, Deb Raleigh, Nate Mears and Dan Raleigh

Plunging For a Good Cause

Once again our team of fearless plungers raised money for MN Special Olympics and plunged into the frigid Minnesota waters. Our LEB team raised more than \$5,300.



Honoring Local Healthcare Workers

Lake Elmo Bank partnered with Lakeview Health System and other local businesses to host the virtual Breakfast for Champions event in March. Coordinated by the Lakeview Foundation, community members were invited to nominate and recognize community healthcare heroes – including physicians, medical staff, non-medical staff and volunteers. Congratulations to those honored: Dr. Lance Kansas – *Lakeview Hospitalist*, Kim Barnhart – *Lakeview Care Management Department Manager*, Tam Ducklow – *Director of Lakeview and Valley Emergency Departments*, Dow Redding – *Lakeview Hospital RN*, Steve Schwartz – *Lakeview Hospital Concierge*, Jim & Jane Luger – *Lakeview Hospital & Hospice Volunteers*



LEB Expands Senior Banking

For more than 20 years, Lake Elmo Bank has been partnering with local senior living communities to bring banking to them. Arbor Glen in Lake Elmo recently joined the list of senior communities including Boutwells Landing, Saint Therese, Oak Meadows and Echo Ridge. Just another example of our commitment to our community.



Anne Plante and Melissa Clarke offer banking to an Arbor Glen resident

Community Scholarship Winner Named



Congratulations to Bree Sheridan who was awarded the Lake Elmo Bank Community Scholarship \$500 through SAHS. Bree plans to attend Concordia College in Moorhead.

Dan Raleigh and Bree Sheridan

Night-to-Unite



Our LEB Street Team was busy as we participated in both Lake Elmo and Stillwater's Night-to-Unite community events.

Anessa Triviski and Sam Jorgensen

Employee Commitment..



Employees were treated to a mid-morning break with Great Harvest scones. *Jake Groess and Jodi Strand Hauser*

e-app Week

The pandemic didn't stop us from celebrating our employees in April during our annual Employee Appreciation Week. We took this week as an opportunity to look ahead, beyond the pandemic. Staff was treated to Fiesta Cancun Food Truck lunch and fun games throughout the week.



Go Twins!



LEB employees showing their Twins spirit. *Nickie Ferguson, Teresa Hensel, Steve Madsen, Gail Nelson and Jenni Blank*

Our Employees...Our Foundation

Our employees are the Bank's most valuable asset



Pete Johnston
Vice President
Mortgage Lending Manager
Lake Elmo Bank Since 2019

Favorite Part of the Day.

Working with customers to give them the right advice and helping them get the most competitive terms on their new mortgage.

What Product/Service Should Everyone Have.

Online and Mobile Banking.

Personal Interests & Activities.

My wife, Natalie and I live in Baytown Township with our four kids – Isaac (14), Jonah (11), Gabriel (8) and Lainey (4). We enjoy boating on the St Croix River and spending time at our family cabin. When I am not running kids to sports and or helping coach their teams, I enjoy hunting, fishing and golf.

Why Should Someone Bank at LEB?

We are a true community bank with a history built on relationships. You can't get that type of personal service at most other banks.

One Word to Describe LEB.

Family.

Our Trust Department Can Help

My aging aunt needs help managing things and it's too much for me to handle with my job and kids keeping me busy. Can Lake Elmo Bank help us?

Yes. Our Trust Department can act as a financial caregiver for people as they age or face health issues that make them vulnerable. We can manage finances on their behalf. In doing so, we can make sure that monthly bills get paid, insurance coverage is maintained, tax returns are filed and paid, someone comes to cut the grass, and money is in their account for their daily needs. We can help watch over their finances and manage their investments which might otherwise become vulnerable to predatory activity.

A corporate trust department provides the security and expertise that comes with a professional staff. We have the experience and systems in place to manage these activities in an efficient way. And, we are Lake Elmo Bank, so we provide the personal customer service that people appreciate even more as they face challenging times in their lives.

If you have more questions like these, please call Katie Bang at 651.773.4420 or join us for our annual trust seminar on October 5th. More details to come!

Products and services offered through the Trust department of Lake Elmo Bank are not FDIC insured; not insured by any government agency, not a deposit or other obligation of Lake Elmo Bank, not guaranteed by Lake Elmo Bank, and are subject to investment risk, including the possible loss of the principal invested.



LEB Trust Group - Elizabeth Landherr, Shawn Lohmann, Katie Bang, Rita Shepard and Temre Pugh

Estate Planning: Back to the Basics

Join our Trust & Estate Services Team and learn more about estate planning and what may be right for your family.

Tuesday, October 5 • 6:30pm – 8:00pm • Lake Elmo Inn Event Center

Sign-up with Temre Pugh at 651.770.4411 or tpugh@lakeelmobank.com. Limited seating.



Jay Geisbauer
LEB Oakdale
Office Manager

Oakdale Office Manager Named

Lake Elmo Bank is pleased to announce Jay Geisbauer has joined the LEB team as the Branch Manager at our Oakdale Office location.

With more than 23 years of banking experience, Geisbauer most recently worked with MidCountry Bank as a multi-bank branch manager.

"Lake Elmo Bank has a great reputation in the community," says Geisbauer, "I am excited to be working with the LEB team."

"Jay is an active member in the community and is a nice addition to our Oakdale team," adds Dan Raleigh – CEO/President.

Jay and his wife Jeanette live in Stillwater with two young sons - Luke (14) and Charlie (11). Jay coaches in the Stillwater Hockey Association, enjoys golf, boating and bow hunting. During hockey season Jay works part-time for the National Hockey League as an off-ice official for the Wild games.



Little Elmo makes Saving Fun.

Open a Little Elmo Savers Clubsm account and receive a FREE Little Elmo ceramic piggy bank.

Call today and our bankers will get the paperwork started.



LEB Selected Best Bank!

Thank you to our customers who once again voted us as "Best Bank" in the *Stillwater Gazette* Readers' Choice Awards. We are honored and we remain committed to our tradition of service - our mission which has guided us more than 110 years. Thank you.



NEW – View All of Your Financial Information in One Place!

Coming in September, LEB Online and Mobile Banking users will be able to add all external loans, deposit, credit cards, investment accounts etc. to their online banking dashboard. LEB's Manage Moneysm is free, safe and easy to use. Customize your tags on transactions and you can manage your budget and savings plan too. Watch for more details.



Getting Ready for College

Sending someone off to college? While you are busy buying stuff for the dorm room – don't forget to pack LEB. Be sure your son/daughter has their LEB Debit Card for shopping convenience with funds being deducted straight from their account. They should also download the LEB Mobile App – so they can manage their finances – transfer funds, pay bills and make deposits all from their smart phone. See a banker today to get your student LEB ready.

LEB Stillwater Office Celebrates 15 Years



Some of Our Stillwater Staff: Grace Pugh, Ryan Benson, Patty Swanson, Rachel Heller, Jodi Strand Hauser, Alicia Traynor and Pam Vanderhoff.

Not Pictured: Gail Stemig, Anna Martin, Jake Groess, Cheryl Engstrom, Renae Pominville, Meda Yang, Chris Clark, Jill Russell.



Congrats to Autumn Glaser who won our Little Elmo Savers Club_{sm} Goody Basket



Nate Mears

Vice President
Commercial Lending

Small Business Financing Options Available

Small businesses are essential to our economy. If your business is relatively new or has limited collateral, you may qualify for financing through the US Small Business Administration (SBA). While the SBA doesn't lend money directly to small businesses, it sets guidelines for loans made under their various loan programs. The SBA provides a guarantee to the bank, which reduces risk for the lender, enabling easier access to capital. At Lake Elmo Bank we offer a number of SBA guaranteed loans, and our lenders have the expertise to help you find the right SBA program for your business.

Examples of SBA loans include an SBA 7(a) product which provides funding for working capital, inventory, start-up funding, and equipment purchases. Often a new business venture may not have a sizeable down payment, or adequate collateral needed to obtain conventional financing. This is where an SBA 7(a) loan product steps in, and guarantees a percentage of the loan, making it more feasible for the bank to provide financing.

An SBA 504 loan is another tool used to provide owner-occupied real estate financing. Most real estate financing transactions require the customer put 25% down, while the SBA 504 program makes it possible for your business to obtain financing with as little as 10% down.

As a government agency, the SBA also has the ability to create disaster recovery loans to help small businesses in times of economic challenge – (COVID-19 pandemic of 2020).

SBA guaranteed loans are excellent tools to provide the necessary capital for small business growth, by providing flexible financing options to meet the unique needs of each business. At Lake Elmo Bank we are committed to helping you find the best option for your business while supporting you through every stage of the process.



LAKE ELMO BANK
A TRADITION OF SERVICE

11465 39th Street North
Post Office Box 857
Lake Elmo, MN 55042-0857

Standard
U.S. Postage
PAID
Twin Cities, MN
Permit # 263

SERVICE ANNIVERSARIES

Anna Martin 15 years
Renae Pominville 15 years
Rachel Heller 5 years
Megan Raleigh 5 years

STAFF CHANGES

Anna Martin Personal Banker
Anessa Triviski Lending Assistant

NEW HIRES

Caelan Collins Teller
Grace Cote Teller
Jay Geisbauer Branch Manager-Oakdale
Julie Leikam Teller
Brady Schmiechen Teller

Fun to See You at the Fair



Thanks to everyone who stopped to visit us at the Washington County Fair.

Katie Clark and Megan Raleigh



BUSINESS HOURS

Lobby
Monday – Friday 9:00 am – 5:00 pm
Saturday 9:00 am – 12:00 pm

Drive Thru
Monday – Friday 8:00 am – 5:00 pm
Saturday 9:00 am – 12:00 pm

Walk-Up LAKE ELMO OFFICE ONLY
Monday – Friday 8:00 am – 5:00 pm
Saturday 9:00 am – 12:00 pm

PHONE NUMBERS

Lake Elmo Bank 651.777.8365
Stillwater Office 651.439.7680
Oakdale Office 651.578.7769

Customer Service 651.773.4700
LEB TeleBank Line 651.773.4711

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NMLS 403447



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